

**Veer Narmad South Gujarat University**  
 First Year B.Com.  
 Semester - II Tax Procedure & Practice - Paper – 2  
 (Basic Concepts of Taxation in India)  
 (Syllabus effective from Academic Year 2017-18 and onwards)

**Objective:** It enables the students to know the basics of taxation framework in India.

Sr. No.	Course Inputs	Weightage
<b>Unit 1</b>	<b>Direct and Indirect Taxes</b> 1. Direct Tax Overview, Meaning, Types of Direct taxes, Characteristics, Merits, Demerits 2. Indirect Tax Overview, Meaning, Types of Indirect taxes, Characteristics, Merits, Demerits 3. Difference between Direct tax and Indirect Tax	20%
<b>Unit 2</b>	<b>Concept of Value Added Tax</b> 1. Concept of VAT 2. Models of VAT 3. Concept of Input tax Credit 4. Calculation of VAT	25%
<b>Unit 3</b>	<b>Models of GST</b> 1. Prime Models of GST Central GST and its Pros & Cons. , State GST and Pros & Cons, Dual GST and its Pros & Cons. 2. Indian Model of GST 3. Overview of GST Acts	15%
<b>Unit 4</b>	<b>Goods and Service Tax in India</b> 1. Old System of Indirect Taxes in India 2. Limitation of Old System 3. Tax to be subsumed 4. Salient Features of GST 5. Advantages/Benefit of GST	20%
<b>Unit 5</b>	<b>Basic Definitions in GST</b> Goods, Service, Capital Goods, Input, Input Service, Business, Business Vertical, Place of Business, Principal place of business, Person, Taxable Person, Invoice, Manufacturer, Turnover, Aggregate Turnover, Input Service Distributor, Adjudicating authority, Appropriate government, Assessment, Audit, Appellate Tribunal, Board, Return.	20%
	<b>Total</b>	100%

**Reference Books:**

1. Datey V.S., GST Ready Reckoner, Taxmman.
2. Poddar Avinash S: Glimpses of GST, CCH India – A Wolter Kluwer Business
3. Subramanian P.L., Guide to GST, Snowwhite
4. Gupta S.S., GST Law & Practice, Taxmann's
5. Batra Ashok, GST Law an Practice, CCH India-A wolter Kluwer Business
6. Poddar Avinash S., Desai Mehul P., GST Saral Samjhuti, SBD Publication, Ahmedabad.