

Sarvajani Education Society, Surat.

Students' Welfare & Amenities

Fund A/c

S.P.B. English Medium College of Commerce, Surat-7.

Audited Income & Expenditure Account

For the year Ended

31st March 2016
(2015-16)

NATVARLAL VEPARI & CO.

Chartered Accountants

PAN : AADFN5448E

1st Floor, River Palace-II, Near Navdi Ovara, Nanpura, Surat 395 001. | www.vepari.com
Tel. : +91 261 305 7777, 246 5585 | Fax : +91 261 399 5511 | E-mail : vepari@youtele.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the accompanying financial statements **S.P.B. ENGLISH MEDIUM COLLEGE OF COMMERCE (STUDENT'S WELFARE & AMENITIES FUND), SURAT** which comprise the Balance Sheet as at March 31, 2016, and the Statement of Income and Expenditure Account for the year ended, and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

Management of the **S.P.B. ENGLISH MEDIUM COLLEGE OF COMMERCE (STUDENT'S WELFARE & AMENITIES FUND), SURAT** is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Institute. This responsibility includes maintenance of adequate accounting records for safeguarding the assets of the Association and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Association has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes

evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Income & Expenditure Account, read together with notes thereon, give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the **S.P.B. ENGLISH MEDIUM COLLEGE OF COMMERCE (STUDENT'S WELFARE & AMENITIES FUND), SURAT** as at March 31, 2016; and
- (b) in the case of the Income and Expenditure Account, excess of Income over Expenditure for the year ended on that date;

Forming an Opinion and Reporting on Financial Statements
For Natvarlal Vepari & Co.
Chartered Accountants
FRN: 123626W

K. J. Panthaki

Kayomarz J. Panthaki
(Partner)
Membership No. 125943

Place : Surat

Date : **6 JAN 2017**

(2)

Students' Welfare and Amenities Fund

S.P.B. English Medium College of Commerce,
Nr. Lal Bunglow,
V.T.Choksi Campus, Athwa Lines,
Surat-395007

Balance Sheet

1-Apr-2015 to 31-Mar-2016

Liabilities	as at 31-Mar-2016	Assets	as at 31-Mar-2016
Capital Account	94,58,764.20	Fixed Assets	19,09,646.00
Reserves & Surplus	81,28,574.00	Equipment A/c	3,13,011.00
Depreciation Fund A/c	11,48,596.00	Internal Telephone	13,888.00
Fund A/c	1,81,594.20	Library Books Purchase A/c	10,78,981.00
		New Furnitures & Fixtures	5,03,766.00
Loans (Liability)		Current Assets	84,08,017.20
Current Liabilities	8,58,899.00	Closing Stock	
Advance Students Council A/c	12,000.00	Loans & Advances (Asset)	2,45,300.00
College Deposit	2,15,900.00	Cash-in-hand	5,885.92
Khel Kud Mahostav T.A.	1,320.00	Bank Accounts	79,12,457.28
Library Deposit	4,71,400.00	Income Tax (2013-14)	1,51,326.00
M.Com. Late Fees	120.00	Income Tax (2014-15)	34,850.00
P.G. Centre Administrative Staff Remuneration	12,950.00	M.Com.- II Uni. Adm. Forms	490.00
P.G. Centre Visiting Staff Remuneration	79,700.00	M.Com. Sem, I & III Regi. Forms	2,060.00
Profession Tax Payable	560.00	TDS Receivable 2015-16	21,888.00
Uni. Devp. Fund	150.00	Uni. Exam. Forms(All)	33,760.00
Uni. Enrollment Appl. Forms	12,569.00		
Uni. Exam. Fees Refund	23,590.00		
Uni. Sports Compl. Devp. Fund	20.00		
Uni. Sports & Cul Act. Fund	20.00		
University Exam. Fees (All)	7,175.00		
University Exam. Spot Asst. Remuneration	21,425.00		
Excess of Expenditure over Income			
Opening Balance			
Current Period	16,95,469.00		
Less: Transferred	16,95,469.00		
Total	1,03,17,663.20	Total	1,03,17,663.20

per our Report of even date annexed

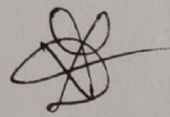
For Natvarlal Vepari & Co.

Chartered Accountant

Firm Registration No.: 123626W

K. J. P. Pathali

Date: 6 JAN 2017 Partner



Principal

S.P.B. English Medium College of Commerce
Surat.



Students' Welfare and Amenities Fund
 S.P.B. English Medium College of Commerce,
 Nr. Lal Bunglow,
 V.T.Choksi Campus, Athwa Lines,
 Surat-395007

Income & Expenditure Statement
 1-Apr-2015 to 31-Mar-2016

Particulars	1-Apr-2015 to 31-Mar-2016	Particulars	1-Apr-2015 to 31-Mar-2016
Indirect Expenses	21,29,902.00	Indirect Incomes	38,25,371.00
✓ Adhoc Staff Salary & Allowances	78,352.00	Fees Income	31,67,254.00
✓ Administrative & Other Expenses	2,90,534.00	Campus Devp. Fund (Fees)	3,14,900.00
✓ AMC to Furnitures, Computers, Equipments, Etc.,	3,399.00	FDR Interest Income	3,43,217.00
✓ Campus Development Expenses	3,37,642.00		
✓ Depreciation Expenses	3,48,218.00		
✓ Examination Expenses	1,20,793.00		
✓ Library Expenses (Recu)	1,35,147.00		
✓ Repairs to Furniture, Computer Etc.,	48,782.00		
✓ Students, Teachers Welfare Expenses	1,76,100.00		
✓ Fixed Salary to Adhoc Staff	5,28,490.00		
✓ Thalesamiya Test Expenses	62,445.00		
Excess of Income over Expenditure	16,95,469.00		
Total	38,25,371.00	Total	38,25,371.00

per our Report of even date annexed

For Natvarlal Vepari & Co.

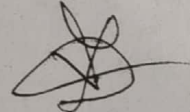
Chartered Accountant

Firm Registration No.: 123626V

K. J. P. Pathalvi
 Partner

Date :

6 JAN 2017



Principal
 S.P.B. English Medium College of Commerce
 Surat.



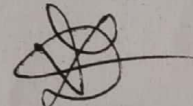
Students' Welfare and Amenities Fund
 S.P.B. English Medium College of Commerce,
 Nr. Lal Bunglow,
 V.T.Choksi Campus, Athwa Lines,
 Surat-395007

Capital Account

Group Summary

1-Apr-2015 to 31-Mar-2016

Particulars	Closing Balance	
	Debit	Credit
Reserves & Surplus		81,28,574.00
Excess of Income Over Expenditure (P&L)		81,28,574.00
Depreciation Fund A/c		11,48,596.00
Depreciation Fund on Equipments		2,90,762.00
Depreciation Fund on Library Books		7,65,690.00
Depreciation Fund on New Furniture		92,144.00
Fund A/c		1,81,594.20
Centralised Admission Fund		39,330.00
College Library Fund		22,573.00
National Inst. for Woman & Child Devp.		3,740.00
P.G. Centre Fund		12,250.00
Prin. Dr. D.G. Patel Prize Fund		904.00
Prin. Dr. G.J. Kapadia Prize Fund		2,026.00
Shri Chandubhai C. Patel (Peon) Book Fund		16,678.00
Shri Dhansukhlal R. Bhatt Prize Fund		9,393.00
University Exam. Advance Fund		46,814.20
Universtiy External Courses Fund		27,886.00
Grand Total		94,58,764.20



Principal

**S.P.B. English Medium College of Commerce
 Surat.**

Students' Welfare and Amenities Fund

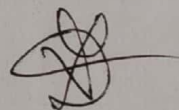
S.P.B. English Medium College of Commerce,
Nr. Lal Bunglow,
V.T.Choksi Campus, Athwa Lines,
Surat-395007

Current Assets

Group Summary

1-Apr-2015 to 31-Mar-2016

Particulars	Closing Balance	
	Debit	Credit
Loans & Advances (Asset)		2,45,300.00
Administrative Staff Festival Advance		45,000.00
Enrollment Fees		300.00
Granted A/c		2,00,000.00
Cash-in-hand		5,885.92
Cash		5,885.92
Bank Accounts		79,12,457.28
Dena Bank Current A/c 115611023778		45,18,998.28
Fixed Deposit with Central Bank of India		59,090.00
Fixed Deposit with Dena Bank		20,05,718.00
Fixed Deposit with Indian Bank		6,08,234.00
Fixed Deposit with State Bank of India		5,50,155.00
Fixed Deposit with Surat People's Bank		1,70,262.00
Income Tax (2013-14)		1,51,326.00
Income Tax (2014-15)		34,850.00
M.Com.- II Uni. Adm. Forms		490.00
M.Com. Sem, I & III Regi. Forms		2,060.00
TDS Receivable 2015-16		21,888.00
Uni. Exam. Forms(All)		33,760.00
Grand Total		84,08,017.20



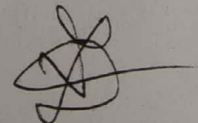
Principal
S.P.B. English Medium College of Commerce
Surat

Students Welfare & Amenities Fund (Other Fees)
S.P.B. ENGLISH MEDIUM COLLEGE OF COMMERCE
Near Lal Bungalow, Athwa lines, Surat-395007.

Details of Fixed Deposit as on 31.3.2016

Sr. no	Date	Due Date	R.No.	Rate of Int.	Amenity Fees	S.A.F.	Cent. Adm.	D.R. Bhatt	Stu. & Teachers & Welfare	C.C. Patel book Fund	Books & Equipm ent Fund	Total Amount	Maturity Amount	FD made from
Indian Bank, Athwalines Br, Surat-7.														
1	17.8.14	17.7.16	771243	9		24708						24708	29307	S.A.F.
2	4.11.15	2.11.18	398596	7.25	247345							247345	306768	S.A.F
3	20.7.15	20.7.17	732169	8.25	111806							111806	131642	Amenities
4	20.7.15	20.7.17	732170	9	224375							224375	264183	Amenities \
					583526	24708	0	0				608234	731900	
State Bank of India, Ambika Niketan Br, Athwa lines, Surat - 395 007.														
1	17.5.15	22.11.16	24878	8.25			52686					52686	59619	Cent.Adm
2	17.5.15	22.11.16	23320	8.25		69814						69814	79001	S.A.F
3	2.9.15	10.3.17	47678	7.75	154440							154440	173580	Amenities
4	2.9.15	10.3.17	47271	7.75	46327							46327	52069	S.A.F.
5	2.9.15	10.3.17	68966	9		60058						60058	67501	S.A.F.
6	2.9.15	10.3.17	69120	9	150152							150152	168761	S.A.F.
7	2.9.15	10.3.17	68762	9						16678		16678	18745	CCPatel
					350919	129872	52686	0	0	16678	0	550155	619276	
Central Bank Of India,Ghod-dod Road Br, Ghod Rd.,Surat.														
1	11.5.15	11.5.16	N-514237	8.75		22781						22781	24841	S.A.F.
2	11.5.15	11.5.16	N-514238	8.75		36309						36309	39592	S.A.F.
					0	59090	0	0	0	0	0	59090	64433	
The Surat People's Co.op. Bank Ltd., Nanpura.,Surat.														
1	6.8.15	5.11.17	836673	10.1	41698							41698	52186	Amenities
2	6.11.15	5.11.17	836672	10.1				7771				7771	9726	D.R.Prize
3	12.6.14	12.7.16	102782	9.25	35294							35294	42101	Amenities
4	22.12.14	6.1.18	758515	9.75	85499							85499	114605	Amenities
					162491	0	0	7771	0	0	0	170262	218618	
Dena Bank,Parle Point Br, Surat.														
1	19.7.14	19.7.17	3460824	9					128412			128412	167712	S & T Wel
2	19.7.14	19.7.17	3460825	9	128412							128412	167712	Amenities \
3	27.3.12	27.2.17	701397	9.3	100000							100000	157203	Amenities \
4	27.3.12	27.2.17	701398	9.3						100000		100000	157203	Bks & Equip
5	14.11.14	14.11.16	3461223	9	67624							67624	80799	Amenities \
6	14.11.14	14.11.16	3461224	9					134945			134945	161236	S.& T.Wel
7	26.7.15	27.2.17	3516269	8.5	132107							132107	150988	Amenities
8	26.7.15	27.2.17	3516270	8.5					142933			142933	163631	S.& T.Wel
9	15.10.15	15.10.16	3516632	7.75					138769			138769	149840	S.& T.Wel
10	4.1.16	4.1.18	3516918	7.5					278785			278785	323452	S.& T.Wel
11	6.11.13	6.10.16	729148	9	125099							125099	162194	Amenities \
12	16.11.13	4.1.16	726147	9					249852			249852	323939	Amenities \
13	4.1.14	4.1.18	351917	7.5	278780							278780	323447	Amenities \
					832022	0	0	0	1073696	0	100000	2005718	2489356	
					1928958	213670	52686	7771	1073696	16678	100000	3393459	4123583	
					Grand Total									

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Principal
S.P.B. English Medium College of Commerce
Surat

Students' Welfare and Amenities Fund

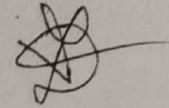
S.P.B. English Medium College of Commerce,
Nr. Lal Bunglow,
V.T.Choksi Campus, Athwa Lines,
Surat-395007

Indirect Incomes

Group Summary

1-Apr-2015 to 31-Mar-2016

Particulars	Closing Balance	
	Debit	Credit
Fees Income		31,67,254.00
Admission Fees		65,600.00
Aminities Fees		7,86,850.00
Books & Equipment Etc. Fees		9,61,860.00
I Card Fees		32,800.00
Internal Examination Fees		3,33,509.00
Students Teachers Welfare Fees		9,15,580.00
Thalasemia Test Fee		71,055.00
Campus Devp. Fund (Fees)		3,14,900.00
FDR Interest Income		3,43,217.00
Grand Total		38,25,371.00



Principal
S.P.B. English Medium College of Commerce
Surat.

Students' Welfare and Amenities Fund

S.P.B. English Medium College of Commerce,

Nr. Lal Bunglow,

V.T.Choksi Campus, Athwa Lines,

Surat-395007

Indirect Expenses

Group Summary

1-Apr-2015 to 31-Mar-2016

Particulars	Closing Balance	
	Debit	Credit
Adhoc Staff Salary & Allowances	78,352.00	X
Adhoc Staff Arrears	40,318.00	
Adhoc Staff C.L.A.	450.00	
Adhoc Staff D.A.	18,564.00	
Adhoc Staff H.R.A.	3,120.00	
Adhoc Staff M.A.	300.00	
Adhoc Staff Pay Band	15,600.00	
Administrative & Other Expenses	2,90,534.00	
Administrative Charges on P.F.	3,019.00	
Audit Fees Expenses	8,588.00	
Bank Charges	48.00	
Cleaning & Sanitation Expenses	9,364.00	
Deposit Linked Insurance Fund	1,775.00	
Employer P.F. Contribution	42,619.00	
ETDS Return File Expenses	2,000.00	
I Card Printing Expenses	11,281.00	
Insurance Prem. Computers & Equipments.	3,084.00	
Internet Cable Connection Charges	29,971.00	
Misc. Expenses	405.00	
Peon's Dress Expenses	3,283.00	
Security Gaurd Expenses	72,000.00	
Stationery & Printing Expenses	15,596.00	
T.A./D.A/Conveyance Etc.(Incl. Visiting/Adhoc)	72,523.00	
Telephone & Internet Expenses	11,962.00	
Website Maintanace Charges	690.00	
Yoga Day Expenses	270.00	
Zerox Expenses	2,056.00	
AMC to Furnitures,Computers,Equipements. Etc.,	3,399.00	
AMC to A C	699.00	
Tally Updation Charges	2,700.00	
Campus Development Expenses	3,37,642.00	
Campus Devp. Expenses	3,37,642.00	
Depreciation Expenses	3,48,218.00	
✓ Depreciation on Equipments	34,931.00	
✓ Depreciation on Furnitures & Fixtures	45,736.00	
✓ Depreciation on Library Books	2,67,551.00	
Examination Expenses	1,20,793.00	
Internal Examination Expenses	1,20,793.00	
Carried Over	11,78,938.00	



continued ...

Students' Welfare and Amenities Fund

Indirect Expenses Group Summary : 1-Apr-2015 to 31-Mar-2016

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		11,78,938.00
Library Expenses (Recu)		1,35,147.00
Library Binding Charges		23,560.00
Library Contingencies Expenses		10,759.00
✓ Library Periodicals Expenses		1,00,828.00
		4. 2. 4.
Repairs to Furniture, Computer Etc.,		48,782.00
Fire Safety Expenses		7,242.00
Maintanance of Equipments Etc.,		13,235.00
Maintenance of Zerox Machine		6,600.00
Repairs to Electric Fittings		7,630.00
Repairs to Equipment Expenses		1,300.00
Repairs to Funitures & Fixtures		2,309.00
Repairs to R. O.		1,155.00
Repairs to Sanitation & Plumbring Works		9,311.00
Students, Teachers Welfare Expenses		1,76,100.00
Aids From Students Teachers Welfare (Poor Students)		6,280.00
Blood Donation Camp Expenses		15,102.00
Cultural Activities Expenses		62,448.00
First Aids Medicine Expenses		380.00
NSS Camp Expenses		91,890.00
Fixed Salary to Adhoc Staff		5,28,490.00 *
Thalesamiya Test Expenses		62,445.00
Grand Total		21,29,902.00



Principal
S.P.B. English Medium College of Commerce
Surat.

Students' Welfare and Amenities Fund

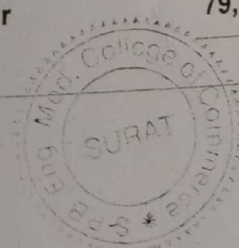
S.P.B. English Medium College of Commerce,
Nr. Lal Bungalow,

V.T.Choksi Campus, Athwa Lines,
Surat-395007

Trial Balance

1-Apr-2015 to 31-Mar-2016

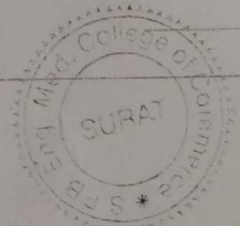
Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Capital Account				
Reserves & Surplus	74,04,612.20 Cr	4,81,984.00	25,36,136.00	94,58,764.20 Cr
Excess of Income Over Expenditure (P&L)	64,33,105.00 Cr		16,95,469.00	81,28,574.00 Cr
Depreciation Fund A/c	64,33,105.00 Cr		16,95,469.00	81,28,574.00 Cr
Depreciation Fund on Equipments	8,00,378.00 Cr		3,48,218.00	11,48,596.00 Cr
Depreciation Fund on Library Books	2,55,831.00 Cr		34,931.00	2,90,762.00 Cr
Depreciation Fund on New Furniture	4,98,139.00 Cr		2,67,551.00	7,65,690.00 Cr
Fund A/c	46,408.00 Cr		45,736.00	92,144.00 Cr
Centralised Admission Fund	1,71,129.20 Cr	4,81,984.00	4,92,449.00	1,81,594.20 Cr
College Library Fund	40,000.00 Cr	30,490.00	29,820.00	39,330.00 Cr
National Inst. for Woman & Child Devp.	22,573.00 Cr			22,573.00 Cr
P.G. Centre Fund	3,740.00 Cr		12,250.00	3,740.00 Cr
Prin. Dr. D.G. Patel Prize Fund	904.00 Cr			904.00 Cr
Prin. Dr. G.J. Kapadia Prize Fund	2,323.00 Cr	297.00		2,026.00 Cr
Shri Chandubhai C. Patel (Peon) Book Fund	14,754.00 Cr		1,924.00	16,678.00 Cr
Shri Dhansukhlal R. Bhatt Prize Fund	8,687.00 Cr		706.00	9,393.00 Cr
University Exam. Advance Fund	45,264.20 Cr	3,97,164.00	3,98,714.00	46,814.20 Cr
Universtiy External Courses Fund	32,884.00 Cr	54,033.00	49,035.00	27,886.00 Cr
Loans (Liability)		8,75,532.00	8,75,532.00	
Sarvjanik Education Society (Other Fees Expenses)		8,75,532.00	8,75,532.00	
Current Liabilities	5,77,844.00 Cr	38,98,396.00	41,79,451.00	8,58,899.00 Cr
Adhoc Staff Salary Allowances Payable		1,37,888.00	1,37,888.00	
Advance Students Council A/c			12,000.00	12,000.00 Cr
College Deposit	1,67,300.00 Cr	900.00	49,500.00	2,15,900.00 Cr
Employee Provident Fund		42,618.00	42,618.00	
Exam. Late Fees		500.00	500.00	
External Password & Prospectus		98,800.00	98,800.00	
External Registration Fees (All)		7,18,200.00	7,18,200.00	
Fixed Salary to Adhoc Staff Payable		23,750.00	23,750.00	
F.Y.B.Com. Centralised Adm. Forms		1,93,250.00	1,93,250.00	
Khel Kud Mahostav T.A.	1,320.00 Cr			1,320.00 Cr
Library Deposit	3,74,200.00 Cr	1,800.00	99,000.00	4,71,400.00 Cr
M.Com. Late Fees	120.00 Cr			120.00 Cr
M.Com. Sem.-III Uni. Higher Payment Fees		56,000.00	56,000.00	
M.Com. Sem.-II Uni. Higher Payment Fees		80,000.00	80,000.00	
M.Com. Sem.-I Uni. Centralised Forms		19,800.00	19,800.00	
M.Com. Sem.-IV Uni. Higher Payment Fees		56,000.00	56,000.00	
P.G. Centre Administrative Staff Remuneration	450.00 Cr	25,615.00	38,115.00	12,950.00 Cr
P.G. Centre Visiting Staff Remuneration	8,200.00 Cr	4,45,800.00	5,17,300.00	79,700.00 Cr
P.G. Fees	3,920.00 Dr	1,02,300.00	1,06,220.00	
P.G. Tuition Fees		53,200.00	53,200.00	
P.P.Savani Group Scholarship		13,260.00	13,260.00	
Profession Tax Payable	400.00 Cr	6,360.00	6,520.00	560.00 Cr
Carried Over	79,82,456.20 Cr	52,55,912.00	75,91,119.00	1,03,17,663.20 Cr



continued ...

Students' Welfare and Amenities Fund
 Trial Balance : 1-Apr-2015 to 31-Mar-2016

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Brought Forward	79,82,456.20 Cr	52,55,912.00	75,91,119.00	1,03,17,663.20 Cr
SFI B.Com. Taxation A/c.				
Shri Adeshwar Jain Foundation Trust Scholarship		1,94,499.00	1,94,499.00	
Shri Ramkrishna Welfare Trust Scholarship		5,150.00	5,150.00	
Students Union Fees		2,955.00	2,955.00	
T.A./D.A./Convenience Etc Payable		49,100.00	49,100.00	
T D S Payable A/c		24,208.00	24,208.00	
Tharad Education Trust Scholarship		2,080.00	2,080.00	
Tuition Fees		4,735.00	4,735.00	
Uni. Devp. Fund	100.00 Cr	92,400.00	92,400.00	150.00 Cr
Uni. Enrollment Appl. Forms	15,809.00 Cr	1,16,700.00	1,16,750.00	12,569.00 Cr
Uni. Exam. Fees Refund	11,165.00 Cr	12,000.00	8,760.00	23,590.00 Cr
Uni. Marksheet Distribution Remuneration			12,425.00	
Uni. Sports Compl. Devp. Fund		5,331.00	5,331.00	
Uni. Sports & Cul Act. Fund		46,680.00	46,700.00	20.00 Cr
University Exam. Fees (All)	2,375.00 Cr	46,680.00	46,700.00	7,175.00 Cr
University Exam. Spot Asst. Remuneration	325.00 Cr	9,09,075.00	9,13,875.00	21,425.00 Cr
		3,10,762.00	3,31,862.00	
Fixed Assets	15,80,453.00 Dr	3,29,193.00	41.4	19,09,646.00 Dr
Equipment A/c	3,05,736.00 Dr	7,275.00		3,13,011.00 Dr
Internal Telephone	13,888.00 Dr			13,888.00 Dr
Library Books Purchase A/c	7,57,063.00 Dr	3,21,918.00	4.24	10,78,981.00 Dr
New Furnitures & Fixtures	5,03,766.00 Dr			5,03,766.00 Dr
Current Assets	64,02,003.20 Dr	1,62,34,293.63	1,42,28,279.63	84,08,017.20 Dr
Loans & Advances (Asset)	6,17,753.63 Dr	2,98,873.00	6,71,326.63	2,45,300.00 Dr
Administrative Staff Festival Advance	33,600.00 Dr	92,000.00	80,600.00	45,000.00 Dr
Advance Dr. A.N. Pandya (Lecturer)		10,195.00	10,195.00	
Advance D.S. Solanki (Jr. Clerk)		2,000.00	2,000.00	
Advance Girish Solanki		20,000.00	20,000.00	
Advance H.H. Dubey		3,000.00	3,000.00	
Advance Mr. Harsh J. Master (Studnets)		16,000.00	16,000.00	
Advance Mrs. Farida Madviwala NSS Officer		17,355.00	17,355.00	
Advance Prin. Dr. V.D. Naik		20,000.00	20,000.00	
Advance to Mistry Travels		8,000.00	8,000.00	
Advance To N.N. Prajapati (Sr.Clerk)		15,000.00	15,000.00	
Advance to Shirish Dhanawala	20,000.00 Dr		20,000.00	
Advance Zena Chipia (Lecturer)		10,000.00	10,000.00	
Enrollment Fees	100.00 Cr	42,900.00	42,500.00	300.00 Dr
Granted A/c	5,63,773.63 Dr	42,423.00	4,06,196.63	2,00,000.00 Dr
Mr. Kapil V. More (Sept.14 P.F.)	480.00 Dr		480.00	
Cash-in-hand	5,380.92 Dr	49,87,316.00	49,86,811.00	5,885.92 Dr
Cash	5,380.92 Dr	49,87,316.00	49,86,811.00	5,885.92 Dr
Bank Accounts	57,49,292.65 Dr	1,05,58,040.63	83,94,876.00	79,12,457.28 Dr
Dena Bank Current A/c 115611023778	26,37,369.65 Dr	83,44,426.63	64,62,798.00	45,18,998.28 Dr
Fixed Deposit with Axis Bank	38,848.00 Dr		38,848.00	
Fixed Deposit with Central Bank of India	54,058.00 Dr	59,090.00	54,058.00	59,090.00 Dr
Fixed Deposit with Dena Bank	18,61,852.00 Dr	9,71,374.00	8,27,508.00	20,05,718.00 Dr
Fixed Deposit with Indian Bank	5,04,747.00 Dr	5,83,526.00	4,80,039.00	6,08,234.00 Dr
Fixed Deposit with State Bank of India	4,86,651.00 Dr	5,50,155.00	4,86,651.00	5,50,155.00 Dr
Carried Over		2,18,19,398.63	2,18,19,398.63	



continued ...

Students' Welfare and Amenities Fund
 Trial Balance : 1-Apr-2015 to 31-Mar-2016

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Brought Forward		2,18,19,398.63	2,18,19,398.63	
Fixed Deposit with Surat People's Bank	1,65,767.00 Dr	49,469.00	44,974.00	1,70,262.00 Dr
Income Tax (2013-14)		1,51,326.00		1,51,326.00 Dr
Income Tax (2014-15)		34,850.00		34,850.00 Dr
M.Com.- II Uni. Adm. Forms	490.00 Dr			490.00 Dr
M.Com. Sem, I & III Regi. Froms	1,370.00 Dr	2,000.00	1,310.00	2,060.00 Dr
TDS Receivable (2014-15)	16,382.00 Dr		16,382.00	
TDS Receivable 2015-16		21,888.00		21,888.00 Dr
TDS Receivable (College 2013-14)	28,904.00 Dr		28,904.00	
Uni. Exam. Forms(All)	17,570.00 Cr	1,80,000.00	1,28,670.00	33,760.00 Dr
		6,960.00	38,32,331.00	38,25,371.00 Cr
Indirect Incomes		6,860.00	31,74,114.00	31,67,254.00 Cr
Fees Income				
Admission Fees			65,600.00	65,600.00 Cr
Aminities Fees		250.00	7,87,100.00	7,86,850.00 Cr
Books & Equipment Etc. Fees		300.00	9,62,160.00	9,61,860.00 Cr
I Card Fees			32,800.00	32,800.00 Cr
Internal Examination Fees		100.00	3,33,609.00	3,33,509.00 Cr
Students Teachers Welfare Fees		4,170.00	9,19,750.00	9,15,580.00 Cr
Thalasemia Test Fee		2,040.00	73,095.00	71,055.00 Cr
Campus Devp. Fund (Fees)		100.00	3,15,000.00	3,14,900.00 Cr
FDR Interest Income			3,43,217.00	3,43,217.00 Cr
		21,36,272.00	6,370.00	21,29,902.00 Dr
Indirect Expenses		78,352.00		78,352.00 Dr
Adhoc Staff Salary & Allowances		40,318.00		40,318.00 Dr
Adhoc Staff Arrears		450.00		450.00 Dr
Adhoc Staff C.L.A.		18,564.00		18,564.00 Dr
Adhoc Staff D.A.		3,120.00		3,120.00 Dr
Adhoc Staff H.R.A.		300.00		300.00 Dr
Adhoc Staff M.A.		15,600.00		15,600.00 Dr
Adhoc Staff Pay Band		2,90,534.00		2,90,534.00 Dr
Administrative & Other Expenses		3,019.00		3,019.00 Dr
Administrative Charges on P.F.		8,588.00		8,588.00 Dr
Audit Fees Expenses		48.00		48.00 Dr
Bank Charges		9,364.00		9,364.00 Dr
Cleaning & Sanitation Expenses		1,775.00		1,775.00 Dr
Deposit Linked Insurance Fund		42,619.00		42,619.00 Dr
Employer P.F. Contribution		2,000.00		2,000.00 Dr
ETDS Return File Expenses		11,281.00		11,281.00 Dr
I Card Printing Expenses		3,084.00		3,084.00 Dr
Insurance Prem. Computers & Equipments.		29,971.00		29,971.00 Dr
Internet Cable Connection Charges		405.00		405.00 Dr
Misc. Expenses		3,283.00		3,283.00 Dr
Peon's Dress Expenses		72,000.00		72,000.00 Dr
Security Gaurd Expenses		15,596.00		15,596.00 Dr
Stationery & Printing Expenses		72,523.00		72,523.00 Dr
T.A./D.A/Conveyance Etc. (Incl. Visiting/Adhoc)		11,962.00		11,962.00 Dr
Telephone & Internet Expenses		690.00		690.00 Dr
Website Maintanace Charges		270.00		270.00 Dr
Yoga Day Expenses		2,056.00		2,056.00 Dr
Zerox Expenses				
		2,39,62,630.63	2,56,58,099.63	16,95,469.00 Cr

Carried Over

continued ...



Students' Welfare and Amenities Fund
 Trial Balance : 1-Apr-2015 to 31-Mar-2016

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Brought Forward		2,39,62,630.63	2,56,58,099.63	16,95,469.00 Cr
AMC to Furnitures, Computers, Equipments. Etc.,		3,399.00		3,399.00 Dr
AMC to A C		699.00		699.00 Dr
Tally Updation Charges		2,700.00		2,700.00 Dr
Campus Development Expenses		3,39,512.00	1,870.00	3,37,642.00 Dr
Campus Devp. Expenses		3,39,512.00	1,870.00	3,37,642.00 Dr
Depreciation Expenses		3,48,218.00		3,48,218.00 Dr
Depreciation on Equipments		34,931.00		34,931.00 Dr
Depreciation on Furnitures & Fixtures		45,736.00		45,736.00 Dr
Depreciation on Library Books		2,67,551.00		2,67,551.00 Dr
Examination Expenses		1,20,793.00		1,20,793.00 Dr
Internal Examination Expenses		1,20,793.00		1,20,793.00 Dr
Library Expenses (Recu)		1,35,147.00		1,35,147.00 Dr
Library Binding Charges		23,560.00		23,560.00 Dr
Library Contingencies Expnses		10,759.00		10,759.00 Dr
Library Periodicals Expenses		1,00,828.00 ✓		1,00,828.00 Dr
Repairs to Furniture, Computer Etc.,		50,882.00	2,100.00	48,782.00 Dr
Fire Safety Expenses		7,242.00		7,242.00 Dr
Maintanance of Equipments Etc.,		13,235.00		13,235.00 Dr
Maintenance of Xerox Machine		6,600.00		6,600.00 Dr
Repairs to Electric Fittings		7,630.00		7,630.00 Dr
Repairs to Equipment Expenses		1,300.00		1,300.00 Dr
Repairs to Furnitures & Fixtures		2,309.00		2,309.00 Dr
Repairs to R. O.		3,255.00	2,100.00	1,155.00 Dr
Repairs to Sanitation & Plumbing Works		9,311.00		9,311.00 Dr
Students, Teachers Welfare Expenses		1,76,100.00		1,76,100.00 Dr
Aids From Students Teachers Welfare (Poor Students)		6,280.00		6,280.00 Dr
Blood Donation Camp Expenses		15,102.00		15,102.00 Dr
Cultural Activities Expenses		62,448.00		62,448.00 Dr
First Aids Medicine Expenses		380.00		380.00 Dr
NSS Camp Expenses		91,890.00		91,890.00 Dr
Fixed Salary to Adhoc Staff		5,30,890.00	2,400.00	5,28,490.00 Dr
Thalesamiya Test Expenses		62,445.00		62,445.00 Dr
Profit & Loss A/c		16,95,469.00		16,95,469.00 Dr
Grand Total		2,56,58,099.63	2,56,58,099.63	



Principal
 S.P.B. English Medium College of Commerce
 Surat.

S.P.B. ENGLISH MEDIUM COLLEGE OF COMMERCE (STUDENT'S WELFARE & AMENITIES FUND), SURAT

NOTES FORMING PART OF THE ACCOUNTS

ACCOUNTING YEAR 2015-2016

Significant Accounting Policies:

Significant accounting policies adopted in the preparation and presentations of the accounts are as under.

Basis of Accounting:

The Financial statements are based on accrual basis.

Fixed assets:

Fixed assets are stated at cost of acquisition. Costs comprise the purchase price and any attributable cost of bringing the assets to working condition for its intended use.

Depreciation:

Depreciation is provided on written down value method.

Revenue Recognition:

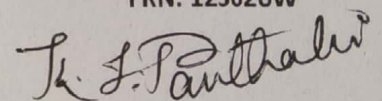
Fee Income:

Fee income is accounted in the books of account as and when received.

Interest on Fixed Deposit:

Interest on Fixed Deposit is recognized on cash basis.

Forming an Opinion and Reporting on Financial Statements
For Natvarlal Vepari & Co.
Chartered Accountants
FRN: 123626W



Kayomarz J. Panthaki
(Partner)

Membership No. 125943

Place : Surat

Date : 6 JAN 2017