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Sarvajanik Education Society, Surat.

Students' Welfare & Amenities

Fund A/c

S.P.B. English Medium College of Commerce, Surat-7.

*Audited*

Income & Expenditure Account

For the year Ended

31<sup>st</sup> March 2015

(2014-15)



# NATVARLAL VEPARI & CO.

*Chartered Accountants*

PAN : AADFN5448E

1st Floor, River Palace-II, Near Navdi Ovara, Nanpura, Surat 395 001. | www.vepari.com  
Tel. : +91 261 305 7777, 246 5585 | Fax : +91 261 399 5511 | E-mail : vepari@youtele.com

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## INDEPENDENT AUDITOR'S REPORT

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **S.P.B. ENGLISH MEDIUM COLLEGE OF COMMERCE (STUDENTS' WELFARE AND AMENITIES FUND), SURAT** which comprise the Balance Sheet as at March 31, 2015, and the Statement of Income and Expenditure Account for the year ended, and a summary of significant accounting policies.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Institute in accordance with the Generally Accepted Accounting Standards in India This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the **S.P.B. ENGLISH MEDIUM COLLEGE OF COMMERCE (STUDENTS' WELFARE AND AMENITIES FUND), SURAT** as at March 31, 2015; and
- (b) in the case of the Income and Expenditure Account, excess of Income over Expenditure for the year ended on that date;

### Forming an Opinion and Reporting on Financial Statements

For Natvarlal Vepari & Co.

Chartered Accountants

FRN: 123626W



Place : Surat  
Date : 21-01-2016

*K. J. Panthaki*

Kayomarz J Panthaki  
(Partner)

Membership No. 125943



## Students' Welfare and Amenities Fund

S.P.B. English Medium College of Commerce,  
Nr. Lal Bunglow,  
V.T.Choksi Campus, Athwa Lines,  
Surat-395007

### Balance Sheet

1-Apr-2014 to 31-Mar-2015

Liabilities	as at 31-Mar-2015	Assets	as at 31-Mar-2015
<b>Capital Account</b>	<b>74,04,612.20</b>	<b>Fixed Assets</b>	<b>15,80,453.00</b>
Reserves & Surplus	64,33,105.00	Equipment A/c	3,05,736.00
Depreciation Fund A/c	8,00,378.00	Internal Telephone	13,888.00
Fund A/c	<u>1,71,129.20</u>	Library Books Purchase A/c	7,57,063.00
		New Fumitures & Fixtures	<u>5,03,766.00</u>
<b>Loans (Liability)</b>		<b>Current Assets</b>	<b>64,23,593.20</b>
<b>Current Liabilities</b>	<b>5,99,434.00</b>	Closing Stock	
College Deposit	1,67,300.00	Loans & Advances (Asset)	6,17,853.63
Enrollment Fees	100.00	Cash-in-hand	5,380.92
Khel Kud Mahostav T.A.	1,320.00	Bank Accounts	57,49,292.65
Library Deposit	3,74,200.00	M.Com.- II Uni. Adm. Forms	490.00
M.Com. Late Fees	120.00	M.Com. Sem, I & III Regi. Forms	1,370.00
P.G. Centre Administrative Staff Remuneration	450.00	P.G. Fees	3,920.00
P.G. Centre Visiting Staff Remuneration	8,200.00	TDS Receivable (2014-15)	16,382.00
Profession Tax Payable	400.00	TDS Receivable (College 2013-14)	<u>28,904.00</u>
Uni. Devp. Fund	100.00		
Uni. Enrollment Appl. Forms	15,809.00		
Uni. Exam. Fees Refund	11,165.00		
Uni. Exam Forms (All)	17,570.00		
University Exam. Fees (All)	2,375.00		
University Exam. Spot Asst. Remuneration	<u>325.00</u>		
<b>Excess of Expenditure over Income</b>			
Opening Balance			
Current Period	7,74,457.00		
Less: Transferred	<u>7,74,457.00</u>		
<b>Total</b>	<b>80,04,046.20</b>	<b>Total</b>	<b>80,04,046.20</b>

per our Report of even date annexed

For Natvarlal Vepari & Co.

Chartered Accountant

Firm Registration No.: 123626W

*K. J. Parthiv*

Date: 21 JAN 2016 Partner

*[Signature]*

Principal

S.P.B. English Medium College of Commerce  
Surat.





## Students' Welfare and Amenities Fund

S.P.B. English Medium College of Commerce,  
Nr. Lal Bungalow,  
V.T.Choksi Campus, Athwa Lines,  
Surat-395007

### Capital Account

Group Summary

1-Apr-2014 to 31-Mar-2015

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Particulars	Closing Balance	
	Debit	Credit
<b>Reserves &amp; Surplus</b>		<b>64,33,105.00</b>
Excess of Income Over Expenditure (P&L)		64,33,105.00
<b>Depreciation Fund A/c</b>		<b>8,00,378.00</b>
Depreciation Fund on Equipments		2,55,831.00
Depreciation Fund on Library Books		4,98,139.00
Depreciation Fund on New Furniture		46,408.00
<b>Fund A/c</b>		<b>1,71,129.20</b>
Centralised Admission Fund		40,000.00
College Library Fund		22,573.00
National Inst. for Woman & Child Devp.		3,740.00
Prin. Dr. D.G. Patel Prize Fund		904.00
Prin. Dr. G.J. Kapadia Prize Fund		2,323.00
Shri Chandubhai C. Patel (Peon) Book Fund		14,754.00
Shri Dhansukhlal R. Bhatt Prize Fund		8,687.00
University Exam. Advance Fund		45,264.20
Universtiy External Courses Fund		32,884.00
<b>Grand Total</b>		<b>74,04,612.20</b>



Principal  
S.P.B. English Medium College of Commerce  
Surat



## Students' Welfare and Amenities Fund

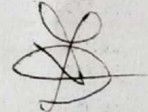
S.P.B. English Medium College of Commerce,  
Nr. Lal Bungalow,  
V.T.Choksi Campus, Athwa Lines,  
Surat-395007

### Current Assets

Group Summary

1-Apr-2014 to 31-Mar-2015

Particulars	Closing Balance	
	Debit	Credit
<b>Deposits (Asset)</b>		
<b>Loans &amp; Advances (Asset)</b>		<b>6,17,853.63</b>
Administrative Staff Festival Advance		33,600.00
Advance to Shirish Dhanawala		20,000.00
Granted A/c		5,63,773.63
Mr. Kapil V. More ( Sept. 14 P.F.)		480.00
<b>Cash-in-hand</b>		<b>5,380.92</b>
Cash		5,380.92
<b>Bank Accounts</b>		<b>57,49,292.65</b>
Dena Bank Current A/c 115611023778		26,37,369.65
Fixed Deposit with Axis Bank		38,848.00
Fixed Deposit with Central Bank of India		54,058.00
Fixed Deposit with Dena Bank		18,61,852.00
Fixed Deposit with Indian Bank		5,04,747.00
Fixed Deposit with State Bank Of India		4,86,651.00
Fixed Deposit with Surat People's Bank		1,65,767.00
M.Com.- II Uni. Adm. Forms		490.00
M.Com. Sem, I & III Regi. Froms		1,370.00
P.G. Fees		3,920.00
TDS Receivable ( 2014-15)		16,382.00
TDS Receivable (College 2013-14)		28,904.00
<b>Grand Total</b>		<b>64,23,593.20</b>



Principal  
S.P.B. English Medium College of Commerce  
Surat



**Students Welfare & Amenities Fund ( Other Fees)**  
**S.P.B. ENGLISH MEDIUM COLLEGE OF COMMERCE**  
 Near Lal Bungalow, Athwa lines, Surat-395007.

**Details of Fixed Deposit 31.3.2015**

Sr. no.	Date	Due Date	R.No.	Rate of Int.	Amenity Fees	S.A.F.	Cent. Adm.	D.R. Bhatt	Stu. & Teacher s & Welfare	C.C. Patel book Fund	Books & Equipm ent Fund	Total Amount	Maturity Amount	FD made from
<b>Indian Bank, Athwalines Br, Surat-7.</b>														
1	17.8.14	17.7.16	771243	9		24708						24708	29307	S.A.F.
2	6.11.12	4.11.15	398596	9.3	192799							192799	253580	S.A.F.
3	20.7.13	20.7.15	732169	9	95530							95530	114142	Amenities
4	20.7.13	20.7.15	732170	9	191710							191710	229061	Amenities
					<b>480039</b>	<b>24708</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>504747</b>	<b>626090</b>	
<b>State Bank of India, Ambika Niketan Br, Athwa lines, Surat - 395 007.</b>														
1	8.11.13	17.5.15	24878	9			46605					46605	53380	Cent. Adm
2	8.11.13	17.5.15	23320	9		61756						61756	70733	S.A.F.
3	24.2.14	2.9.15	47678	9	136612							136612	156470	Amenities
4	24.2.14	2.9.15	47271	9	40980							40980	46937	S.A.F.
5	24.2.14	2.9.15	68966	9		53126						53126	60848	S.A.F.
6	24.2.14	2.9.15	69120	9	132818							132818	152125	Amenities
7	24.2.14	2.9.15	68762	9						14754		14754	16899	CCPatel
					<b>310410</b>	<b>114882</b>	<b>46605</b>	<b>0</b>	<b>0</b>	<b>14754</b>	<b>0</b>	<b>486651</b>	<b>557392</b>	
<b>Central Bank Of India, Ghod-dod Road Br, Ghod Rd., Surat.</b>														
1	11.5.14	555d	4-165432	9		20841						20841	22781	S.A.F.
2	11.5.14	555d	4-165433	9		33217						33217	36309	S.A.F.
					<b>0</b>	<b>54058</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>54058</b>	<b>59090</b>	
<b>The Surat People's Co.op. Bank Ltd., Nanpura., Surat.</b>														
1	23.7.14	21.6.15	661553	10.3	37909							37909	41489	Amenities
2	23.7.14	21.6.15	661552	10.3				7065				7065	7732	D.R.Prize
3	12.6.14	12.7.16	102782	9.25	35294							35294	42101	Amenities
4	22.12.14	16.1.18	758515	9.75	85499							85499	114605	Amenities
					<b>158702</b>	<b>0</b>	<b>0</b>	<b>7065</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>165767</b>	<b>205927</b>	
<b>Axis Bank Ltd., Ghod dod Rd., Surat.</b>														
1	129.14	12.9.15	524957		38848		0	0	0	0		38848	42423	Amenities
					<b>38848</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>38848</b>	<b>42423</b>	
<b>Dena Bank, Parle Point Br, Surat.</b>														
1	19.7.14	19.7.17	3460824	9					128412			128412	167712	Stu. & T. Wel
2	19.7.14	19.7.17	3460825	9	128412							128412	167712	Amenities
3	27.3.12	27.2.17	701397	9.3	100000							100000	157203	Amenities
4	27.3.12	27.2.17	701398	9.3							100000	100000	157203	Bks & Equip
5	14.11.14	14.11.16	3461223	9	67624							67624	80799	Amenities
6	14.11.14	14.11.16	3461224	9					134945			134945	161236	Stu. & T. Wel
7	26.7.13	26.7.15	725559	8.8	112904							112904	134243	Amenities
8	26.7.13	26.7.15	725558	8.8					122155			122155	145242	Stu. & T. Wel
9	15.10.13	15.10.15	725899	9					118066			118066	141069	Stu. & T. Wel
10	6.11.13	6.10.16	726147	9					249852			249852	323939	Stu. & T. Wel
11	6.11.13	6.10.16	729148	9	125099							125099	162194	Amenities
12	4.1.14	4.1.16	677925	9					237192			237192	283404	Amenities
13	4.1.14	4.1.16	677923	9	237191							237191	283403	Amenities
					<b>771230</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>990622</b>	<b>0</b>	<b>100000</b>	<b>1861852</b>	<b>2365359</b>	
					<b>1759229</b>	<b>193648</b>	<b>46605</b>	<b>7065</b>	<b>990622</b>	<b>14754</b>	<b>100000</b>	<b>3111923</b>	<b>3856281</b>	

Grand Total  
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Principal  
 S.P.B. English Medium College of Commerce  
 Surat.



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## Students' Welfare and Amenities Fund

S.P.B. English Medium College of Commerce,  
Nr. Lal Bunglow,  
V.T.Choksi Campus, Athwa Lines,  
Surat-395007

### Income & Expenditure Statement

1-Apr-2014 to 31-Mar-2015

Particulars	1-Apr-2014 to 31-Mar-2015	Particulars	1-Apr-2014 to 31-Mar-2015
<b>Indirect Expenses</b>	<b>21,97,687.00</b>	<b>Indirect Incomes</b>	<b>29,72,144.00</b>
Administrative & Other Expenses	4,67,031.00	Fees Income	28,12,285.00
AMC to Furnitures, Computers, Equipments, Etc.,	11,579.00	FDR Interest Income	1,44,909.00
Campus Development Expenses	3,70,640.00	P.G. Seminar Registration Fees	9,200.00
Depreciation Expenses	2,74,365.00	Tally Course Fees	5,750.00
Examination Expenses	1,40,637.00		
Library Expenses (Recu)	1,18,770.00		
Repairs to Furniture, Computer Etc.,	1,23,571.00		
Students, Teachers Welfare Expenses	73,679.00		
Fixed Salary to Adhoc Staff	5,25,760.00		
Thalesamiya Test Expenses	91,655.00		
Excess of Income over Expenditure	7,74,457.00		
<b>Total</b>	<b>29,72,144.00</b>	<b>Total</b>	<b>29,72,144.00</b>

per our Report of even date annexed.

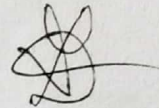
For Natvarlal Vepari & Co.

Chartered Accountant

Firm Registration No.: 123626W

*K. J. Paulthali*

Date: **21 JAN 2016** Partner



Principal

S.P.B. English Medium College of Commerce  
Surat.





## Students' Welfare and Amenities Fund

S.P.B. English Medium College of Commerce,  
Nr. Lal Bunglow,  
V.T.Choksi Campus, Athwa Lines,  
Surat-395007

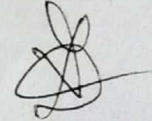
### Indirect Incomes

Group Summary

1-Apr-2014 to 31-Mar-2015

Page 1

Particulars	Closing Balance	
	Debit	Credit
<b>Fees Income</b>		<b>28,12,285.00</b>
Admission Fees		51,100.00
Aminities Fees		6,90,230.00
Books & Equipment Etc. Fees		8,78,950.00
I Card Fees		30,250.00
Internal Examination Fees		2,87,725.00
Students Teachers Welfare Fees		7,62,205.00
Thalasemia Test Fee		1,11,825.00
FDR Interest Income		1,44,909.00
P.G. Seminar Registration Fees		9,200.00
Tally Course Fees		5,750.00
<b>Grand Total</b>		<b>29,72,144.00</b>



Principal  
S.P.B. English Medium College of Commerce  
Surat.



# Students' Welfare and Amenities Fund

S.P.B. English Medium College of Commerce,  
Nr. Lal Bunglow,  
V.T.Choksi Campus, Athwa Lines,  
Surat-395007

## Indirect Expenses

Group Summary

1-Apr-2014 to 31-Mar-2015

Particulars	Closing Balance	
	Debit	Credit
<b>Administrative &amp; Other Expenses</b>		
NAAC Expenses		<b>4,67,031.00</b>
Administrative Charges on P.F.	2,27,807.00	
Administrative Charges on Deposit Linked Insurance	1,972.00	
Audit Fees Expenses	14.00	
Bank Charges	8,427.00	
Chalo College Abhiyan	48.00	
Cleaning & Sanitation Expenses	1,554.00	
Deposit Linked Insurance Fund	28,876.00	
Employer P.F. Contribution	932.00	
I Card Printing Expenses	22,360.00	
Insurance Prem. Computers & Equipments.	12,946.00	
Internet Cable Connection Charges	3,084.00	
Misc. Expenses	19,029.00	
P.G. Seminar Expenses	1,775.00	
Security Gaurd Expenses	27,082.00	
Stationery & Printing Expenses	69,245.00	
T.A./D.A/Conveyance Etc.(Incl. Visiting/Adhoc)	8,508.00	
Telephone & Internet Expenses	20,400.00	
Website Maintanace Charges	10,484.00	
Zerex Expenses	952.00	
	1,536.00	
		<b>11,579.00</b>
<b>AMC to Furnitures,Computers,Equipements. Etc.,</b>		
AMC to A C		699.00
AMC to Computers,Equipments.		8,180.00
Tally Updation Charges		2,700.00
		<b>3,70,640.00</b>
<b>Campus Development Expenses</b>		
Campus Devp. Expenses		3,70,640.00
		<b>2,74,365.00</b>
<b>Depreciation Expenses</b>		
Depreciation on Equipments		76,414.00
Depreciation on Furnitures & Fixtures		39,289.00
Depreciation on Library Books		1,58,662.00
		<b>1,40,637.00</b>
<b>Examination Expenses</b>		
Internal Examination Expenses		1,40,637.00
		<b>1,18,770.00</b>
<b>Library Expenses (Recu)</b>		
Library Binding Charges		9,210.00
Library Contingencies Expnses		16,040.00
Library Periodicals Expenses		93,520.00
		<b>1,23,571.00</b>
<b>Repairs to Furniture,Computer Etc.,</b>		
Fire Safety Expenses		2,242.00
Maintanace of Equipments Etc.,		26,721.00
		<b>15,06,593.00</b>
<b>Carried Over</b>		

Page 1

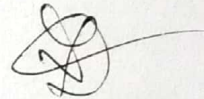
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Particulars	Closing Balance	
	Debit	Credit
<b>Brought Forward</b>		<b>15,06,593.00</b>
Maintenance of Zerox Machine		
Repairs to A C		13,427.00
Repairs to Aquagaurd		6,000.00
Repairs to Electric Fittings		125.00
Repairs to Equipment Expenses		24,865.00
Repairs to Funitures & Fixtures		15,740.00
Repairs to R. O.		21,903.00
Repairs to Sanitation & Plumbing Works		2,100.00
<b>Students, Teachers Welfare Expenses</b>		<b>10,448.00</b>
Aids From Students Teachers Welfare (Poor Students)		<b>73,679.00</b>
Cultural Activities Expenses		5,090.00
First Aids Medicine Expenses		38,003.00
NSS Camp Expenses		1,372.00
Placement Expenses		24,861.00
Students & Teachers Seminar Expenses		393.00
Fixed Salary to Adhoc Staff		3,960.00
Thalesamiya Test Expenses		5,25,760.00
		91,655.00
<b>Grand Total</b>		<b>21,97,687.00</b>



**Principal**  
 S.P.B. English Medium College of Commerce  
 Surat.



## Students' Welfare and Amenities Fund

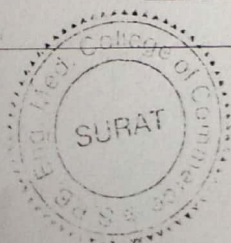
S.P.B. English Medium College of Commerce,  
Nr. Lal Bunglow,  
V.T.Choksi Campus, Athwa Lines,  
Surat-395007

### Trial Balance

1-Apr-2014 to 31-Mar-2015

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Capital Account</b>	<b>60,64,734.20 Cr</b>	<b>14,06,620.00</b>	<b>27,46,498.00</b>	<b>74,04,612.20 Cr</b>
Reserves & Surplus	47,05,925.00 Cr		17,27,180.00	64,33,105.00 Cr
Excess of Income Over Expenditure (P&L)	47,05,925.00 Cr		17,27,180.00	64,33,105.00 Cr
Depreciation Fund A/c	5,26,013.00 Cr		2,74,365.00	8,00,378.00 Cr
Depreciation Fund on Equipments	1,79,417.00 Cr		76,414.00	2,55,831.00 Cr
Depreciation Fund on Library Books	3,39,477.00 Cr		1,58,662.00	4,98,139.00 Cr
Depreciation Fund on New Furniture	7,119.00 Cr		39,289.00	46,408.00 Cr
Fund A/c	8,32,796.20 Cr	14,06,620.00	7,44,953.00	1,71,129.20 Cr
- Campus Devp. Fund	2,45,399.00 Cr	5,50,499.00	3,05,100.00	
Centralised Admission Fund	35,307.00 Cr	8,867.00	13,560.00	40,000.00 Cr
College Library Fund	22,573.00 Cr			22,573.00 Cr
M.Com. Improvement Fund	13,511.00 Cr	13,511.00		
National Inst. for Woman & Child Devp.	3,740.00 Cr			3,740.00 Cr
Prin. Dr. D.G. Patel Prize Fund	1,200.00 Cr	1,496.00	1,200.00	904.00 Cr
Prin. Dr. G.J. Kapadia Prize Fund	1,730.00 Cr	297.00	890.00	2,323.00 Cr
Shri Chandubhai C. Patel (Peon) Book Fund	14,754.00 Cr			14,754.00 Cr
Shri Dhansukhlal R. Bhatt Prize Fund	8,363.00 Cr		324.00	8,687.00 Cr
- Students Aid Fund	3,88,813.00 Cr	3,88,813.00		
University Exam. Advance Fund	1,08,381.20 Cr	3,51,709.00	2,88,592.00	45,264.20 Cr
Universtiy External Courses Fund	10,975.00 Dr	91,428.00	1,35,287.00	32,884.00 Cr
<b>Loans (Liability)</b>		<b>2,75,662.00</b>	<b>2,75,662.00</b>	
Sarvjanik Education Society (Other Fees Expenses)		2,75,662.00	2,75,662.00	
<b>Current Liabilities</b>	<b>4,97,214.00 Cr</b>	<b>25,95,108.00</b>	<b>26,97,328.00</b>	<b>5,99,434.00 Cr</b>
All India Survey on Higher Education	1,000.00 Cr	1,000.00		
Book Bank	3,571.00 Cr	3,571.00		
College Deposit	1,36,100.00 Cr	17,300.00	48,500.00	1,67,300.00 Cr
Court Examinaton		3,468.00	3,468.00	
Employee Provident Fund		22,356.00	22,356.00	
Enrollment Fees		40,800.00	40,900.00	100.00 Cr
External Registration Fees (All)		4,98,400.00	4,98,400.00	
F.Y.B.Com. Centralised Adm. Forms		1,92,500.00	1,92,500.00	
Khel Kud Mahostav T.A.			1,320.00	1,320.00 Cr
Library Deposit	3,11,600.00 Cr	34,400.00	97,000.00	3,74,200.00 Cr
M.Com. Late Fees		3,000.00	3,120.00	120.00 Cr
M.Com. Sem.-III Uni. Higher Payment Fees		36,000.00	36,000.00	
M.Com. Sem.-II Uni. Higher Payment Fees		56,000.00	56,000.00	
M.Com. Sem.-I Uni. Centralised Forms		19,890.00	19,890.00	
M.Com. Sem.-IV Uni. Higher Payment Fees		40,000.00	40,000.00	
Miss Daga Ankansha R.		3,460.00	3,460.00	
Mr. Mitesh S. Patel		3,960.00	3,960.00	
P.G. Centre Administrative Staff Remuneration	450.00 Cr	27,820.00	27,820.00	450.00 Cr
P.G. Centre Visiting Staff Remuneration	8,200.00 Cr			8,200.00 Cr
P.G. Tuition Fees		41,000.00	41,000.00	
<b>Carried Over</b>	<b>65,61,948.20 Cr</b>	<b>42,77,390.00</b>	<b>57,19,488.00</b>	<b>80,04,046.20 Cr</b>

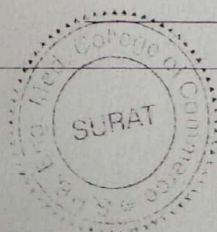
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**Students' Welfare and Amenities Fund**  
 Trial Balance : 1-Apr-2014 to 31-Mar-2015

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Brought Forward</b>	<b>65,61,948.20 Cr</b>	<b>42,77,390.00</b>	<b>57,19,488.00</b>	<b>80,04,046.20 Cr</b>
P.P.Savani Group Scholarship		16,720.00	16,720.00	
Profession Tax Payable			400.00	400.00 Cr
Professional Tax		3,390.00	3,390.00	
Shri Adeshwar Jain Foundation Trust Scholarship		7,485.00	7,485.00	
Shri Ramkrishna Welfare Trust Scholarship		2,000.00	2,000.00	
Students Union Fees		47,400.00	47,400.00	
T D S Payable A/c		14,477.00	14,477.00	
Tuition Fees		98,400.00	98,400.00	
Uni. Devp. Fund		1,12,200.00	1,12,300.00	100.00 Cr
Uni. Enrollment Appl. Forms	6,589.00 Cr	10,000.00	19,220.00	15,809.00 Cr
Uni. Exam. Fees Refund	11,165.00 Cr			11,165.00 Cr
Uni. Exam Forms (All)	15,170.00 Cr	1,35,000.00	1,37,400.00	17,570.00 Cr
Uni. Marksheet Distribution Remuneration	2,444.00 Cr	2,444.00		
Uni. Sports Compl. Devp. Fund		44,920.00	44,920.00	
Uni. Sports & Cul Act. Fund		44,920.00	44,920.00	
University Exam. Fees (All)		8,56,400.00	8,58,775.00	2,375.00 Cr
University Exam. Spot Asst. Remuneration	925.00 Cr	1,54,427.00	1,53,827.00	325.00 Cr
<b>Fixed Assets</b>	<b>9,26,003.00 Dr</b>	<b>6,54,450.00</b>	<b>4,1,4</b>	<b>15,80,453.00 Dr</b>
Equipment A/c	3,05,736.00 Dr			3,05,736.00 Dr
Internal Telephone	12,850.00 Dr	1,038.00		13,888.00 Dr
Library Books Purchase A/c	5,56,416.00 Dr	2,00,647.00		7,57,063.00 Dr
New Furnitures & Fixtures	51,001.00 Dr	4,52,765.00		5,03,766.00 Dr
<b>Current Assets</b>	<b>56,35,945.20 Dr</b>	<b>1,25,33,217.00</b>	<b>1,17,45,569.00</b>	<b>64,23,593.20 Dr</b>
Deposits (Asset)		15,000.00	15,000.00	
VNSGUni. Convesation Hall Deposit		15,000.00	15,000.00	
Loans & Advances (Asset)	5,82,973.63 Dr	1,75,480.00	1,40,600.00	6,17,853.63 Dr
Administrative Staff Festival Advance	34,200.00 Dr	56,000.00	56,600.00	33,600.00 Dr
Advance Bhavik U. Gheewala (Student)		3,000.00	3,000.00	
Advance Grant in Aid A/c	5,000.00 Dr		5,000.00	
Advance Mr. Harsh J. Master (Studnets)		3,000.00	3,000.00	
Advance Naresh M. Joshi (Student)		3,000.00	3,000.00	
Advance to H O F Furniture		67,000.00	67,000.00	
Advance to Mr. D.S. Solanki, Jr. Clerk		3,000.00	3,000.00	
Advance to Shirish Dhanawala		20,000.00		20,000.00 Dr
Granted A/c	5,43,773.63 Dr	20,000.00		5,63,773.63 Dr
Mr. Kapil V. More ( Sept. 14 P.F.)		480.00		480.00 Dr
Cash-in-hand	14,624.92 Dr	47,41,366.00	47,50,610.00	5,380.92 Dr
Cash	14,624.92 Dr	47,41,366.00	47,50,610.00	5,380.92 Dr
Bank Accounts	50,03,382.65 Dr	74,68,139.00	67,22,229.00	57,49,292.65 Dr
Dena Bank Current A/c 115611023778	20,19,709.65 Dr	67,25,365.00	61,07,705.00	26,37,369.65 Dr
Fixed Deposit with Axis Bank	35,540.00 Dr	38,848.00	35,540.00	38,848.00 Dr
Fixed Deposit with Central Bank of India	47,127.00 Dr	54,058.00	47,127.00	54,058.00 Dr
Fixed Deposit with Dena Bank	17,74,596.00 Dr	4,59,393.00	3,72,137.00	18,61,852.00 Dr
Fixed Deposit with Indian Bank	5,00,773.00 Dr	24,708.00	20,734.00	5,04,747.00 Dr
Fixed Deposit with State Bank Of India	4,86,651.00 Dr			4,86,651.00 Dr
Fixed Deposit with Surat People's Bank	1,38,986.00 Dr	1,65,767.00	1,38,986.00	1,65,767.00 Dr
Advance to Mistry Travels		10,000.00	10,000.00	
<b>Carried Over</b>		<b>1,74,65,057.00</b>	<b>1,74,65,057.00</b>	

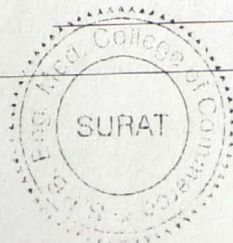


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**Students' Welfare and Amenities Fund**  
 Trial Balance : 1-Apr-2014 to 31-Mar-2015

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Brought Forward</b>		<b>1,74,65,057.00</b>	<b>1,74,65,057.00</b>	
Inter Collegiate Tournament Organisation		2,000.00	2,000.00	
M.Com.- II Uni. Adm. Forms	490.00 Dr			490.00 Dr
M.Com. Sem, I & III Regi. Forms	1,650.00 Dr	1,000.00	1,280.00	1,370.00 Dr
P.G. Fees	3,920.00 Dr	1,03,850.00	1,03,850.00	3,920.00 Dr
TDS Receivable ( 2014-15)		16,382.00		16,382.00 Dr
TDS Receivable (College 2013-14)	28,904.00 Dr			28,904.00 Dr
		<b>1,32,781.00</b>	<b>31,04,925.00</b>	<b>29,72,144.00 Cr</b>
<b>Indirect Incomes</b>		<b>900.00</b>	<b>28,13,185.00</b>	<b>28,12,285.00 Cr</b>
<b>Fees Income</b>			<b>51,100.00</b>	<b>51,100.00 Cr</b>
Admission Fees			6,90,480.00	6,90,230.00 Cr
Aminities Fees		250.00	8,79,250.00	8,78,950.00 Cr
Books & Equipment Etc. Fees		300.00	30,250.00	30,250.00 Cr
I Card Fees			2,87,825.00	2,87,725.00 Cr
Internal Examination Fees		100.00	7,62,455.00	7,62,205.00 Cr
Students Teachers Welfare Fees		250.00	1,11,825.00	1,11,825.00 Cr
Thalasemia Test Fee			1,44,909.00	1,44,909.00 Cr
FDR Interest Income		1,31,881.00	1,31,881.00	
NAAC Reimbursement Income			9,200.00	9,200.00 Cr
P.G. Seminar Registration Fees			5,750.00	5,750.00 Cr
Tally Course Fees				
		<b>26,49,213.00</b>	<b>4,51,526.00</b>	<b>21,97,687.00 Dr</b>
<b>Indirect Expenses</b>		<b>5,98,912.00</b>	<b>1,31,881.00</b>	<b>4,67,031.00 Dr</b>
<b>Administrative &amp; Other Expenses</b>		<b>3,59,688.00</b>	<b>1,31,881.00</b>	<b>2,27,807.00 Dr</b>
<b>NAAC Expenses</b>		<b>4,000.00</b>	<b>4,000.00</b>	
NAAC CO-Ordination Fee		41,982.00		41,982.00 Dr
NAAC Cultural Programme Expenses		2,000.00		2,000.00 Dr
NAAC Currier Charges		18,000.00	18,000.00	
NAAC Honorarium Expenses		15,400.00		15,400.00 Dr
NAAC Local Transportation Expenses		14,838.00		14,838.00 Dr
NAAC Photography Expenses		25,865.00		25,865.00 Dr
NAAC Refressment Expenses		3,800.00		3,800.00 Dr
NAAC Re-Imbursement Statement Audit Expenses		5,000.00	5,000.00	
NAAC Sitting Fee Expenses		21,400.00		21,400.00 Dr
NAAC SSR Printing Expenses		8,795.00	4,297.00	4,498.00 Dr
NAAC Stationery Expenses		87,261.00	64,881.00	22,380.00 Dr
NAAC TA/DA Exepenses		1,11,347.00	35,703.00	75,644.00 Dr
NAAC Team Boarding & Lodging Expenses		1,972.00		1,972.00 Dr
Administrative Charges on P.F.		14.00		14.00 Dr
Administrative Charges on Deposit Linked Insurance		8,427.00		8,427.00 Dr
Audit Fees Expenses		48.00		48.00 Dr
Bank Charges		1,554.00		1,554.00 Dr
Chalo College Abhiyan		28,876.00		28,876.00 Dr
Cleaning & Sanitation Expenses		932.00		932.00 Dr
Deposit Linked Insurance Fund		22,360.00		22,360.00 Dr
Employer P.F. Contribution		12,946.00		12,946.00 Dr
I Card Printing Expenses		3,084.00		3,084.00 Dr
Insurance Prem. Computers & Equipments.		19,029.00		19,029.00 Dr
Internet Cable Connection Charges		1,775.00		1,775.00 Dr
Misc. Expenses		27,082.00		27,082.00 Dr
P.G. Seminar Expenses				
<b>Carried Over</b>		<b>2,02,47,051.00</b>	<b>2,10,21,508.00</b>	<b>7,74,457.00 Cr</b>



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**Students' Welfare and Amenities Fund**  
 Trial Balance : 1-Apr-2014 to 31-Mar-2015

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Brought Forward</b>		<b>2,02,47,051.00</b>	<b>2,10,21,508.00</b>	<b>7,74,457.00 Cr</b>
Security Gaurd Expenses		69,245.00		69,245.00 Dr
Stationery & Printing Expenses		8,508.00		8,508.00 Dr
T.A./D.A/Conveyance Etc.(Incl. Visiting/Adhoc)		19,400.00		19,400.00 Dr
Telephone & Internet Expenses		11,484.00		11,484.00 Dr
Website Maintanace Charges		952.00		952.00 Dr
Zerox Expenses		1,536.00		1,536.00 Dr
AMC to Furnitures,Computers,Equipments. Etc.,		11,579.00		11,579.00 Dr
AMC to A C		699.00		699.00 Dr
AMC to Computers,Equipments.		8,180.00		8,180.00 Dr
Tally Updation Charges		2,700.00		2,700.00 Dr
Campus Development Expenses		6,87,585.00	3,16,945.00	3,70,640.00 Dr
Campus Devp. Expenses		6,87,585.00	3,16,945.00	3,70,640.00 Dr
Depreciation Expenses		2,74,365.00		2,74,365.00 Dr
Depreciation on Equipments		76,414.00		76,414.00 Dr
Depreciation on Furnitures & Fixtures		39,289.00		39,289.00 Dr
Depreciation on Library Books		1,58,662.00		1,58,662.00 Dr
Examination Expenses		1,40,637.00		1,40,637.00 Dr
Internal Examination Expenses		1,40,637.00		1,40,637.00 Dr
Library Expenses (Recu)		1,19,370.00	600.00	1,18,770.00 Dr
Library Binding Charges		9,210.00		9,210.00 Dr
Library Contingencies Expnses		16,640.00	600.00	16,040.00 Dr
Library Periodicals Expenses		93,520.00 ✓		93,520.00 Dr
Repairs to Furniture,Computer Etc.,		1,25,671.00	2,100.00	1,23,571.00 Dr
Fire Safety Expenses		2,242.00		2,242.00 Dr
Maintanance of Equipments Etc.,		26,721.00		26,721.00 Dr
Maintenance of Zerox Machine		13,427.00		13,427.00 Dr
Repairs to A C		6,000.00		6,000.00 Dr
Repairs to Aquagaurd		125.00		125.00 Dr
Repairs to Electric Fittings		24,865.00		24,865.00 Dr
Repairs to Equipment Expenses		15,740.00		15,740.00 Dr
Repairs to Funitures & Fixtures		21,903.00		21,903.00 Dr
Repairs to R. O.		4,200.00	2,100.00	2,100.00 Dr
Repairs to Sanitation & Plumbing Works		10,448.00		10,448.00 Dr
Students,Teachers Welfare Expenses		73,679.00		73,679.00 Dr
Aids From Students Teachers Welfare(Poor Students)		5,090.00		5,090.00 Dr
Cultural Activities Expenses		38,003.00		38,003.00 Dr
First Aids Medicine Expenses		1,372.00		1,372.00 Dr
NSS Camp Expenses		24,861.00		24,861.00 Dr
Placement Expenses		393.00		393.00 Dr
Students & Teachers Seminar Expenses		3,960.00		3,960.00 Dr
Fixed Salary to Adhoc Staff		5,25,760.00		5,25,760.00 Dr
Thalesamiya Test Expenses		91,655.00		91,655.00 Dr
Profit & Loss A/c		7,74,457.00		7,74,457.00 Dr
<b>Grand Total</b>		<b>2,10,21,508.00</b>	<b>2,10,21,508.00</b>	



*(Handwritten Signature)*

Principal  
 S.P.B. English Medium College of Commerce  
 Surat.



S.P.B. ENGLISH MEDIUM COLLEGE OF COMMERCE (STUDENTS' WELFARE AND AMENITIES FUND),  
SURAT

NOTES FORMING PART OF THE ACCOUNTS

ACCOUNTING YEAR 2014-2015

**Significant Accounting Policies:**

Significant accounting policies adopted in the preparation and presentations of the accounts are as under.

**Basis of Accounting:**

The Financial statements are based on cash basis.

**Fixed assets:**

Fixed assets are stated at cost of acquisition. Costs comprise the purchase price and any attributable cost of bringing the assets to working condition for its intended use.

**Depreciation:**

Depreciation is provided on written down value method on fixed assets.

**Revenue Recognition:**

**Fee Income:**

Fee income is accounted in the books of account as and when received.

**Interest on Fixed Deposit:**

Interest on Fixed Deposit is recognized on cash basis.

Forming an Opinion and Reporting on Financial Statements

For Natvarlal Vepari & Co.

Chartered Accountants

FRN: 123626W



Place : Surat  
Date : 21-01-2016

*K. J. Panthaki*

Kayomarz J Panthaki  
(Partner)  
Membership No. 125943